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## FISCAL IMPACT REPORT

SPONSOR Dow/Armstrong LAST UPDATED \_\_\_\_\_  
ORIGINAL DATE 2/24/2025  
SHORT TITLE NM Tech Student Success Center BILL NUMBER House Bill 499  
ANALYST Jorgensen

### APPROPRIATION\* (dollars in thousands)

FY25	FY26	Recurring or Nonrecurring	Fund Affected
	\$2,550.0	Nonrecurring	General Fund

Parentheses ( ) indicate expenditure decreases.

\*Amounts reflect most recent analysis of this legislation.

### Sources of Information

LFC Files

Agency Analysis Received From  
Higher Education Department (HED)

## SUMMARY

### Synopsis of House Bill 499

House Bill 499 (HB499) appropriates \$2.55 million from the general fund to the New Mexico Institute of Mining and Technology (NM Tech) to fund a student success center in FY26 to FY28.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

## FISCAL IMPLICATIONS

The appropriation of \$2.55 million contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2028 shall revert to the general fund. Although this bill does not specify future appropriations, multiyear appropriations create an expectation the program will continue in future fiscal years; therefore, this cost could become recurring after the funding period.

## SIGNIFICANT ISSUES

The appropriation in HB499 would provide NM Tech \$850 thousand per year for the student success center. The General Appropriation Act as passed by the House Appropriations and Finance Committee includes \$135.4 thousand for student support services for NM Tech in addition to providing an increase in instruction and general (operational) funding of \$1.2 million.

CJ/hj/SL2